

## PRESS RELEASE

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### **MCNEILL HOTEL COMPANY RETAINS INVESTMENT BANKING FIRM TO RAISE JOINT VENTURE CAPITAL**

**Memphis, TN, March 20, 2017** - McNeill Hotel Company, a nationally-recognized hotel owner, developer, and manager, announced today that it has retained the investment banking firm, RobertDouglas, to raise an initial commitment of \$50 million of joint venture capital to accelerate the roll-out of the firm's growing portfolio of strategically-located, premium select-service hotels. McNeill, which has historically funded its projects through its proprietary network of capital sources, is seeking additional fundings to allow the company to aggressively pursue individual, portfolio, or entity level investment opportunities throughout the United States.

McNeill Hotel Company is led by Phillip H. McNeill, Jr. and Mark Ricketts, second-generation hoteliers with a combined 60 years of hospitality and commercial real estate experience, and is strategically focused on Marriott and Hilton franchised select-service opportunities in carefully underwritten secondary markets across the United States. In the little more than two years since its inception, McNeill has built a portfolio of 13 award-winning assets and has two more under construction – an impressive growth trajectory that it is well positioned to maintain by leveraging its extensive development, acquisition, and property management capabilities. With a combination of in-place cash flow underpinned by the success of the existing assets, a focused runway to growth, and an institutional caliber leadership team with an established track record, the platform is ideally suited to a range of institutional capital sources looking to capitalize on the steadfast performance of the select-service segment.

## **About McNeill Hotel Company**

Headquartered in Germantown, Tennessee, [McNeill Hotel Company](#) focuses on select service hotels with a growth strategy based on a mix of new hotel development, meaningful acquisitions and third party management agreements. The company is an approved franchisee for both Marriott and Hilton. Phillip McNeill, Jr and Mark Ricketts, the company's principals, are 2nd generation hoteliers with over 60 years of combined institutional experience in the hotel industry, encompassing nearly every discipline of the business.

## **About RobertDouglas**

RobertDouglas is a real estate investment banking firm with offices in New York, Los Angeles and San Francisco that specializes in the sale, financing and equity capitalization of hotel, resort and gaming properties throughout North America. Founded by two of the hotel industry's pre-eminent finance professionals, Rob Stiles and Doug Hercher, RobertDouglas offers exceptional domestic and international institutional investor and lender relationships. RobertDouglas combines the capital markets sophistication of top-tier investment banks with detailed hotel underwriting and asset management experience, providing the firm with unique capabilities in an underserved market. For more information, contact [info@robert-douglas.com](mailto:info@robert-douglas.com) or go to [www.robert-douglas.com](http://www.robert-douglas.com).