PRESS RELEASE

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MCNEILL HOTEL COMPANY ACQUIRES THREE HOTELS IN THE MOUNTAIN STATES

GERMANTOWN, **Tenn. – July 19**, **2017 – McNeill Hotel Company** announced today that it

has acquired three hotels in the Mountain states, adding to the company's growing portfolio

and significantly expanding its geographic footprint. The announcement was made by Mark

Ricketts, the company's President and Chief Operating Officer.

The three hotels are:

110-room Homewood Suites in Boise, Idaho

• 107-room Hilton Garden Inn in Twin Falls, Idaho

106-room Hampton Inn and Suites in Salt Lake City - West Jordan, Utah

The 110-room all-suite Homewood Suites in Boise is situated less than a mile off I-84 near

the main route into Downtown Boise and Boise State University and located adjacent to the

Boise Spectrum, Boise's largest theater complex. It also features a recently upgraded

fitness center with new Precor equipment, a heated indoor swimming pool and spa, a

business center and a billiard room with a competition sized pool table. McNeill's renovation

plans include upgrading the lobby and public spaces and replacing soft and select goods in

the guestrooms, including installing 42" televisions and stainless steel kitchen appliances.

The 107-room Hilton Garden Inn in Twin Falls offers panoramic views of the Valley's Snake

River Canyon and convenient access to Shoshone Falls and Perrine Bridge. The hotel was

built in 2009 and features over 2,700 square feet of meeting space across three rooms, a

24-hour business center and fitness center and an indoor pool and whirlpool. McNeill will

add lunch to the menu for the on-site Garden Grille, which had previously served only

breakfast and dinner and will also add an outdoor terrace area, upgrade fitness center equipment, install 40" televisions in the guestrooms and replace soft goods in the guestrooms, corridors and meeting rooms.

The Hampton Inn & Suites in West Jordan features a total of 106 guestrooms and suites. It sits just south of Downtown Salt Lake City and is adjacent to Jordan Landing, a 500-acre master-planned community with retail, office and residential units. The hotel includes a 24-hour business center, a fully equipped fitness center, an indoor pool and whirlpool and over 1,900 square feet of flexible meeting space. McNeill will upgrade the lobby and public area's soft goods, make cosmetic improvements to the exterior, replace fitness room equipment and update soft and select case goods in the guestrooms.

"We see these acquisitions a major step in our company's evolution," said Ricketts. "With the Hilton Garden Inn we will be adding a new flag to our portfolio and expansion into the Mountain states of Idaho and Utah greatly expands our geographic presence."

"This is an exciting time for us," said Phillip McNeill, CEO of McNeill Hotel Company. "In only 18 months we have more than doubled the size of our portfolio, which is now up to 17 hotels. The growth has been the result of both acquisitions and new construction and we will continue to look for strategic opportunities on both fronts as we look ahead to 2018."

About McNeill Hotel Company

Headquartered in Germantown, Tennessee, McNeill Hotel Company focuses on select service hotels with a growth strategy based on a mix of new hotel development, meaningful acquisitions and third party management agreements. The company is an

approved franchisee for both Marriott and Hilton. Phillip McNeill, Jr and Mark Ricketts, the company's principals, are 2nd generation hoteliers with over 60 years of combined institutional experience in the hotel industry, encompassing nearly every discipline of the business.