

PRESS RELEASE

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MCNEILL HOTEL INVESTORS ACQUIRES HOME2 SUITES BY HILTON GAINESVILLE

Germantown, Tenn. – November 7, 2018 – [McNeill Hotel Investors](#) (“McNeill”) announced today that it has acquired the 95-room, select service, all-suite Home2 Suites by Hilton Gainesville (Florida), adding to the company’s growing portfolio and its geographic footprint in Florida. The announcement was made by Phillip McNeill, Jr., the company’s Chief Executive Officer.

Home2 Suites by Hilton Gainesville was completed in 2016 and features complimentary breakfast, 1,224 square feet of meeting space, fitness room, outdoor pool, two lobby workstation computers and a 24-hour pantry market. The hotel is at 2115 SW 13th Street near the 2,000-acre University of Florida, the nation’s ninth largest public university with an enrollment of over 35,000 students.

The property is also less than one mile from The Health Sciences Center Gainesville, which encompasses six health colleges, six research institutes, two specialty hospitals and a teaching hospital. Additionally, Home2 Suites by Hilton Gainesville is three miles from the one-million-square-foot Butler Plaza, the largest retail power center in Florida.

“This recently built property is an excellent strategic fit for our growing hotel portfolio,” McNeill said. “We have great operational experience with the Home2 Suites brand and extended stay properties overall, as they now comprise more than half of our existing portfolio of hotels.”

“Gainesville has many favorable long-term demand drivers, including the close by Health Sciences Center Gainesville and the University of Florida. We look forward to becoming a part of the fabric of this community as People Serving People,” added Mark Ricketts, the company’s President and Chief Operating Officer.

The acquisition by McNeill Hotel Investors was facilitated by capital recently secured by McNeill through New York-based Almanac Realty Investors LLC.

McNeill Hotel Investors and McNeill Hotel Company now own and manage 19 select service hotels, including as an approved franchisee for Marriott and Hilton, across the Southeast, the Midwest and Mountain States, with several additional properties in the acquisition and development pipeline.

About McNeill Hotel Company

Headquartered in Germantown, Tennessee, McNeill Hotel Company is built on a foundation of trust, pursuit of excellence and a philosophy of “people serving people.” The firm focuses on select-service hotels with a growth strategy based on a mix of new hotel development, meaningful acquisitions and third-party management agreements. The company is an approved franchisee for both Marriott and Hilton. Phillip McNeill, Jr. and Mark Ricketts, the company's principals, are 2nd generation hoteliers with over 60 years of combined institutional experience in the hotel industry, encompassing nearly every discipline of the business. For more information, visit www.mcneillhotels.com.